

# Overview of Accounts Receivable

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These modules track the records affecting inflow of funds. Learn more in the [Invoice Management](http://aace5.knowledgeowl.com/help/invoice-management) section.

## Orders

Order records show sales. They generate revenue and accumulate costs. Management can view them with granularity for transaction-level budgeting and profitability analysis. The level of information and the tools available to users in the Orders module is controlled by access privileges.

## Invoices

Invoice records transfer revenue to the General Ledger. Users can build invoices manually or they can use the tools available at the order level.

## Receipts

Receipt records show actual cash inflows. Receipt records are either applied to invoices (Accounts Receivable) or they are recorded against vendor refunds (Purchases). Receipts can also be applied directly to one or more General Ledger accounts. For example, a deposit from an owner might be recorded against the Owner's Capital Investment account.

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