

Reassigning GL Account from Line Item Code for List

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You can reset the GL account for GL transactions based on the related line item code's *current* settings. This functionality only applies to transactions in an open accounting period.

1. Navigate to **Menu > Accounting > General Ledger**.
2. Use the [Quick Search](http://aace5.knowledgeowl.com/help/using-the-quick-search-bar) (<http://aace5.knowledgeowl.com/help/using-the-quick-search-bar>) bar to find the transactions you want to reassign.
3. In the menu bar, click **Actions > Reassign GL Account for List from Line Item Codes**.

This will update the GL Account in the found set of transactions, according to the following guidelines:

- Inventory transactions currently assigned to an asset account will be updated to the related LIC's Inventory Asset account.
- Invoice transactions will be updated to the related LIC's Sales account.
- Purchase order and purchase transactions currently assigned to an asset account will be updated to the related LIC's Inventory Asset account.
- Purchase order and purchase transactions *not* assigned to an asset account will be updated to the related LIC's Cost account.
- Auto-generated GJ transactions currently assigned to an asset account will be updated to the related LIC's Inventory Asset account.
- Auto-generated GJ transactions *not* assigned to an asset account will be updated to the related LIC's Cost account.

For all other transaction records, the GL account will stay the same.
